

Primores Disclaimer

General

This Website is operated by Primores Investment Management Ltd. ("Primores"), a limited liability company domiciled in the Cayman Islands.

By accessing this website, the pages contained on it, and the products, services, information, tools and material contained or described herein (the "Website"), you acknowledge generally your agreement with, and understanding of, the following terms of use and in particular that using this website requires in-depth knowledge of financial markets.

Primores, its affiliates and partners constantly monitor and update the information on this Website. Despite all reasonable care, data may subsequently have changed or be based on incorrect information from third parties. Primores or any of its affiliates or partners do not make any representations, or offer any guarantees, as to the accuracy, timeliness, reliability, completeness or availability of the information, the data and the opinions contained on this Website (or that this Website will not illegally be modified by third parties). Any liability (including negligence) of Primores, its affiliates and its partners for direct, indirect, special, incidental or consequential damages (including damages for losses on investments or lost profits or for any claim or demand by any third party, even if Primores or any of its affiliates or partners knew or had reason to know of the possibility of such damages claim or demand) arising under any theory of law in tort, contract, strict liability from, or in connection with, the access (or the inability of access) to or use of the Website is excluded to the fullest extent permitted under applicable law or regulations. Similarly, Primores, its affiliates and its partners shall not be held liable for factors beyond their control and for any loss or damage sustained to your technical environment, including your computers, software, network equipment (modems, routers, telephones, etc.) and any equipment used to access or use the service and/or information. This Website can be changed at any time without prior announcement.

No offer or advice/sales restrictions

Any information on this Website is supplied purely for information purposes. Nothing on this Website shall constitute an offer to buy or sell any products or services, including but not limited to any securities, financial instruments, investment fund shares or other investments or an investment, legal, tax or accounting advice.

Access to the information contained on this Website may be restricted by laws and regulations to which the individual user is subject. The information on this Website is not intended for persons who are bound by laws or regulations which prohibit the publication of or access to this information (by virtue of the nationality or place of residence of the person concerned or on other grounds). Persons who are subject to such restrictions are not permitted to access this information.

Notice to US persons and residents in the United Kingdom, Hong Kong and the Cayman Islands: The products and services described on this Website are not available nor are they offered to (or for the benefit of) US persons and may and will furthermore not be publicly offered to persons residing in the United Kingdom, Hong Kong, the Cayman Islands or any other country restricting the offering of such products and services. Primores is not subject to the supervision of the Cayman Islands Monetary Authority.

Notice to Swiss residents: As the investment instruments described on this Website are sold on a private placement basis and upon request only, they are not subject to the Federal Act on Collective Investment Schemes and are not registered with the Swiss Federal Banking Commission for public solicitation. Consequently, the instruments may not be publicly distributed in Switzerland.

Risk related to financial products/suitability

An investment in the investment instruments described on this Website involves risks. These risks may include or relate to, among others, equity market, bond market, foreign exchange, interest rate, credit, market volatility and political risks and any combination of these and other risks. Risk factors may occur simultaneously and/or may compound each other resulting in an unpredictable effect on the value of the investment instruments. Some of these risk factors are discussed in the offering memoranda relating to these investment instruments. Prospective investors should be experienced with respect to the investment instruments de-

scribed on this Website. Investors should understand the risks associated with an investment in these investment instruments and should only reach an investment decision after careful consideration with their legal, tax, accounting, financial and other advisers of (i) the suitability of an investment in the light of their own particular financial, fiscal and other circumstances and (ii) the information set out in the offering memorandum relating to the respective investment instrument.

Investors should recognize that the investment instruments may rise and decline in value and should be prepared to sustain a total loss of their investment in the respective investment instrument. The historical performance of an investment instrument is no guarantee of its current and future performance.

Forward-looking statements

This Website may contain statements that constitute forward-looking statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved.

Material interests

Primores, and its affiliates, may from time to time, to the extent permitted by applicable law and/or regulation, deal in, profit from the trading of, hold or act as market-makers or act as investment advisers or investment managers in relation to the investment funds or other investment instruments described on this Website (or on instruments relating thereto) or other entities mentioned on this Website or be represented on the board of such funds, firms or entities. Employees of Primores, and its affiliates or partners, or individuals connected to them may from time to time have a position in or be holding any such investment instruments.

Primores, its affiliates or partners may, to the extent permitted by applicable law and/or regulation, act upon or use the information or opinions it presents on this Website, or the research or analysis on which such information or opinions are based, before the information is published.

Internet security/use of e-mail

When accessing this Website you should be aware that the internet is generally not regarded as a secure environment, and that data sent via the internet can be accessed by unauthorized third parties, potentially leading to disclosures, changes in content or technical failures. Data sent via the Internet may be transmitted across international borders even though both sender and receiver are located in the same country. Primores does not accept any responsibility or liability for the security of data whilst in transit via the internet. In order to protect your privacy you may choose other means of communication in your communication with us such as fax or mail. We may store "cookies" on your computer system to facilitate your browsing. A "cookie" stores information concerning your browsing on this Website (pages already accessed, time and date).

Links

Activating certain links (if any) on this Website may cause you to leave this Website. Such links, addresses or hyperlinks are provided solely for your convenience and information. Primores has not reviewed any of the websites linked with or connected to this Website, or which provide links to this Website, and does not accept any liability for their contents, the offered products or services or any other offers. Using links from this Website to any website not owned by Primores is at your own risk.

IP Rights

The information and material on this Website (including all text, documents, information, graphics and images) is owned by or licensed to Primores or its affiliates (or Primores or its affiliates are otherwise permitted to use such information) and such information is subject to and protected by various intellectual property rights including but not limited to copyright, trade secrets, trade marks, service marks, brand names and other proprietary rights whether under contract, statute or any similar provisions in the jurisdictions where Primores or its affiliates conduct their business ("IP Rights"). All IP Rights are and shall remain the exclusive property of Primores or its affiliates, their respective third party licensors or third parties to whom it is attributed and in registering and using the Website you shall not obtain any rights, title or other interest in or to any information and material on this Website or the related IP Rights. You agree at all times to protect and respect the IP Rights of Primores, its affiliates and any third parties and to comply with all requests by Primores, its affiliates or a third party in relation to such IP Rights. You agree to notify Primores of any claim

that the Website infringes the intellectual property rights of a third party. Subject to the above, you are entitled to view the information and material on the Website and to copy and print such information for your personal use but only by using a publicly available standard internet browser. You are not permitted to sell or distribute or otherwise deal with the information on this Website or any deviations of such information without the prior written consent of Primores.

Currency references

All references to “euro” or “EUR” refer to the currency of the member states of the European Union that adopt the single currency in accordance with the Treaty establishing the European Economic Community (signed in Rome on 25 March 1957), as amended; to “USD” refer to the currency of the United States of America; to “CHF” refer to the currency of Switzerland; to “GBP” refer to the currency of the United Kingdom.